

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3118 - HB 3587**

February 3, 2010

**SUMMARY OF BILL:** Requires corporations to file a statement of contributions and expenditures when using corporate funds to aid in the election or defeat of a candidate. Requires the disclosure of a corporation paid public communication when it advocates the election or defeat of an identified candidate.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$25,000/One-Time**

Assumptions:

- According to the Bureau of Ethics and Campaign Finance, the campaign finance filing system (TNCAMP) must be updated to allow for the additional filing requirements for corporations.
- The one-time cost to make the necessary changes to TNCAMP is estimated to be approximately \$25,000.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct